

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPERHENSIVE INCOME FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

	Notes	Consolidated (Unaudited)			
		6 months ended	6 months ended	3 months ended	3 months ended
		30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
		(RO'000)	(RO'000)	(RO'000)	(RO'000)
Insurance revenue	7	216,908	174,616	113,746	87,454
Interest income	16	8,278	7,511	4,496	4,004
Investment income	18	3,927	14,320	698	6,653
Fee and commission income		4,534	2,828	2,830	1,415
Other operating income		2,976	4,007	65	530
Share of results from associates	10	30,779	29,590	16,333	15,571
Total revenue		267,402	232,872	138,168	115,627
Insurance service expense	7	(177,472)	(217,927)	(97,003)	(137,605)
Net reinsurance expense	8	(23,107)	28,248	(7,520)	34,520
Fee and commission expenses		(3,484)	(2,573)	(1,298)	(679)
Interest expense	17	(16,506)	(18,885)	(8,200)	(9,176)
Operating expenses	19	(19,939)	(16,124)	(11,438)	(7,255)
Total expenses		(240,508)	(227,261)	(125,459)	(120,195)
Profit before tax		26,894	5,611	12,709	(4,568)
Income tax expense		(2,212)	1,561	(675)	1,854
Profit for the period		24,682	7,172	12,034	(2,714)
Profit for the period attributable to:					
Equity holders of the Parent Company		20,050	14,510	9,592	4,394
Non-controlling interests		4,632	(7,338)	2,442	(7,108)
		24,682	7,172	12,034	(2,714)
Basic earnings per share attributable to the equity holders of the Parent Company (RO)	24	0.021	0.014	0.009	0.002
Other comprehensive income / (expense) :					
<i>Items that may be reclassified subsequently to profit or loss:</i>					
Movement in cash flow hedge		(2,723)	(1,179)	(2,530)	(1,711)
Foreign currency translation reserve	14	14	7	8	-
Changes in fair value of debt instruments at fair value through other comprehensive income		220	(253)	(94)	(64)
<i>Items that will not be reclassified subsequently to profit or loss:</i>					
Changes in fair value of equity instruments at fair value through other comprehensive income and share of OCI from equity accounted investee		550	244	411	877
Other comprehensive income/(expense) for the Period		(1,939)	(1,181)	(2,205)	(898)
Total comprehensive income for the period		22,743	5,991	9,829	(3,612)
Total comprehensive income for the period attributable to:					
Equity holders of the Parent Company		17,638	13,656	7,213	3,620
Non-controlling interests		5,105	(7,665)	2,616	(7,232)
		22,743	5,991	9,829	(3,612)

The accompanying notes 1-26 form an integral part of these unaudited interim condensed consolidated and parent company financial statements.

UNAUDITED INTERIM CONDENSED PARENT COMPANY STATEMENT OF COMPERHENSIVE INCOME FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

	Notes	6 months ended 30-Jun-25 (RO'000)	Parent Company (Unaudited) 6 months ended 30-Jun-24 (RO'000)	3 months ended 30-Jun-25 (RO'000)	3 months ended 30-Jun-24 (RO'000)
Interest income	16	1,477	2,134	889	981
Investment income	18	(1,047)	4,829	(1,097)	1,420
Other operating income		188	254	152	204
Share of results from subsidiaries	11	21,782	12,648	10,576	3,979
Share of results from associates	10	14,965	13,102	7,790	6,828
Total revenue		37,365	32,967	18,310	13,412
Interest expense	17	(14,035)	(15,193)	(6,878)	(7,353)
Operating expenses	19	(3,826)	(2,663)	(2,118)	(1,127)
Total expenses		(17,861)	(17,856)	(8,996)	(8,480)
Profit for the period		19,504	15,111	9,314	4,932
Basic earnings per share attributable to the equity holders of the Parent Company (RO)	24	0.020	0.015	0.008	0.003
Other comprehensive income / (expense) :					
<i>Items that may be reclassified subsequently to profit or loss:</i>					
Movement in cash flow hedge		(2,723)	(1,179)	(2,530)	(1,711)
Foreign currency translation reserve		14	7	8	-
Changes in fair value of debt instruments at fair value through other comprehensive income		207	(237)	(88)	(60)
<i>Items that will not be reclassified subsequently to profit or loss:</i>					
Changes in fair value of equity instruments at fair value through other comprehensive income and share of OCI from equity accounted investee		(717)	555	44	996
Other comprehensive income/(expense) for the period		(3,219)	(854)	(2,566)	(775)
Total comprehensive income for the period		16,285	14,257	6,748	4,157

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